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BEFORE THE ARIZONA CORPORATION COMMISSION

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ARIZONA CORPORATION COMMISSION  
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BOB STUMP  
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SANDRA D. KENNEDY  
COMMISSIONER  
PAUL NEWMAN  
COMMISSIONER  
BRENDA BURNS  
COMMISSIONER

IN THE MATTER OF THE APPLICATION OF  
SOUTHWEST GAS CORPORATION FOR  
THE ESTABLISHMENT OF JUST AND  
REASONABLE RATES AND CHARGES  
DESIGNED TO REALIZE A REASONABLE  
RATE OF RETURN ON THE FAIR VALUE  
OF ITS PROPERTIES THROUGHOUT  
ARIZONA

Docket No. G-01551A-10-0458

Arizona Corporation Commission

DOCKETED

JUN 15 2011

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NOTICE OF ERRATA

The Residential Utility Consumer Office ("RUCO") hereby files this Notice of Errata in the above-referenced matter. Attached is William A. Rigsby's revised Schedule WAR-5, page 2 of 2, of his direct testimony.

RESPECTFULLY SUBMITTED this 15<sup>th</sup> day of June, 2011.

  
Daniel W. Pozefsky  
Chief Counsel

1 AN ORIGINAL AND THIRTEEN COPIES  
2 of the foregoing filed this 15<sup>th</sup> day  
3 of June, 2011 with:

4 Docket Control  
5 Arizona Corporation Commission  
6 1200 West Washington  
7 Phoenix, Arizona 85007

8 COPIES of the foregoing hand delivered/  
9 mailed this 15<sup>th</sup> day of June, 2011 to:

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SOUTHWEST GAS CORPORATION  
TEST YEAR ENDED JUNE 30, 2010  
DIVIDEND GROWTH COMPONENTS

DOCKET NO. G-01551A-10-0458  
SCHEDULE WAR - 5  
PAGE 2 OF 2

LINE NO.	STOCK SYMBOL	NATURAL GAS LDC	OPERATING PERIOD	(A) RETENTION RATIO (b)	(B) RETURN ON BOOK EQUITY (c) =	(C) DIVIDEND GROWTH (g)	(D) BOOK VALUE (\$/SHARE)	(E) SHARES OUTST. (MILLIONS)	(F) SHARE GROWTH
1	NWN	NORTHWEST NATL	2006	0.4085	10.90%	4.45%	22.01	27.24	
2			2007	0.4783	12.50%	5.98%	22.52	26.41	
3			2008	0.4086	10.90%	4.45%	23.71	26.50	
4			2009	0.4346	11.40%	4.95%	24.88	26.53	
5			2010	0.3846	10.50%	4.04%	25.95	26.67	
6			GROWTH 2006 - 2010			4.78%	4.00%		-0.53%
7			2011	0.2596	9.00%	2.34%		26.75	0.30%
8			2012	0.3643	9.50%	3.46%		26.80	0.24%
9			2014-16	0.4412	10.00%	4.41%	6.50%	26.95	0.21%
10									
11	PNY	PIEDMONT NATURAL	2006	0.2578	11.00%	2.84%	11.83	74.61	
12			2007	0.2929	11.90%	3.49%	11.99	73.23	
13			2008	0.3087	12.40%	3.83%	12.11	73.26	
14			2009	0.3593	13.20%	4.74%	12.67	73.27	
15			2010	0.2839	11.60%	3.29%	13.35	72.28	
16			GROWTH 2006 - 2010			3.64%	3.50%		-0.79%
17			2011	0.2813	12.00%	3.38%		71.50	-1.08%
18			2012	0.3000	12.00%	3.60%		71.00	-0.89%
19			2014-16	0.3105	12.50%	3.88%	3.00%	68.00	-1.21%
20									
21	SJI	SOUTH JERSEY INT	2006	0.6260	16.30%	10.20%	15.11	29.33	
22			2007	0.5167	12.80%	6.61%	16.25	29.61	
23			2008	0.5110	13.10%	6.69%	17.33	29.73	
24			2009	0.4874	13.10%	6.38%	18.24	29.80	
25			2010	0.4963	14.20%	7.05%	19.08	29.87	
26			GROWTH 2006 - 2010			7.39%	8.00%		0.46%
27			2011	0.5148	14.50%	7.46%		31.00	3.78%
28			2012	0.5224	15.00%	7.84%		32.00	3.50%
29			2014-16	0.5122	15.50%	7.94%	6.50%	34.00	2.62%
30									
31	WGL	WGL HOLDINGS, INC	2006	0.3041	10.30%	3.13%	18.86	48.89	
32			2007	0.3445	10.30%	3.55%	19.83	49.45	
33			2008	0.4221	11.60%	4.90%	20.99	49.92	
34			2009	0.4190	11.60%	4.86%	21.89	50.14	
35			2010	0.3392	9.90%	3.36%	22.82	50.54	
36			GROWTH 2006 - 2010			3.96%	5.00%		0.83%
37			2011	0.2619	9.00%	2.36%		51.00	0.91%
38			2012	0.3234	9.50%	3.07%		51.00	0.45%
39			2014-16	0.3547	10.00%	3.55%	3.50%	52.00	0.57%

REFERENCES:

COLUMNS (A) & (B): VALUE LINE INVESTMENT SURVEY  
- RATINGS & REPORTS DATED 06/10/2011  
COLUMN (C): COLUMN (A) x COLUMN (B)  
COLUMN (D): LINES 6, 16, 26 & 36, SIMPLE AVERAGE GROWTH, 2006 - 2010

COLUMN (D): VALUE LINE INVESTMENT SURVEY  
COLUMN (D): LINES 6, 16, 26 & 36, COMPOUND GROWTH RATE  
COLUMN (E): VALUE LINE INVESTMENT SURVEY  
COLUMN (F): COMPOUND GROWTH RATES OF DATES SHOWN